

A RESOLUTION AUTHORIZING THE VILLAGE OF BRADNER TO APPLY FOR, ACCEPT, AND ENTER INTO A ~~WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRIA)~~ AGREEMENT ON BEHALF OF THE VILLAGE OF BRADNER FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF ~~WATER FACILITIES~~; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN:

Whereas, the *Village* of Bradner seek to upgrade its existing *water facilities*; and

Whereas, the *Village* of Bradner intends to apply for *Water Supply Revolving Loan Account (WSRLA)* for the planning, design and or construction of the *water facilities*; and

Whereas, the Ohio *Water Supply Revolving Loan Account (WSRLA)* requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by the Council of the *Village* of Bradner, Ohio:

SECTION 1. That the Mayor be and is hereby authorized to apply for a *WSRLA* loan, sign all documents for and enter into a *Water Supply Revolving Loan Account (WSRLA)* with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of *water facilities* on behalf of the *Village* of Bradner, Ohio.

SECTION 2. That the dedicated source of repayment will be Water Capital Fund, Fund #5701.

SECTION 3. That is resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 1/4/2024 after 1 reading. Vote: Yeas 5 Nays 0

Approved: 1/4/2024

Attest: [Signature]
Clerk

[Signature]
President of Council

[Signature]
Mayor

[Signature]
Village Solicitor

Offered by: Terry James

Seconded by: Mike Gudakunst