Resolution No. 05-2024

A RESOULTION AUTHORIZING THE VILLAGE OF BRADNER TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OFBRADNER FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES FOR THE TIMMONS ROAD PROJECT; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN:

Whereas, the Village of Bradner seek to upgrade its existing water facilities; and

Whereas, the *Village* of Bradner intends to apply for *Water Supply Revolving Loan Account (WSRLA)* for the planning, design and or construction of the *water* facilities for the Timmons Road Project; and

Whereas, the Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by the Council of the Village of Bradner, Ohio:

SECTION 1. That the Mayor be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of water facilities for the Timmons Road Project on behalf of the Village of Bradner, Ohio.

SECTION 2. That the dedicated source of repayment will be Water Capital Fund, Fund #5701.

SECTION 3. That is resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed:	: 66 2024 aft	er1	reading.	Vote: Yeas	5	_ Nays _ D
	Approved:	161202	_0	Londa dent of Council	Wi	ldman
Attest: Clerk	Seyelne Vet		Mayo	or .		
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Offered by: Mike Gudakunst
Seconded by: Ray Zaker