ORDINANCE NO. <u>07-2024</u>

AN ORDINANCE AUTHORIZING THE VILLAGE OF BRADNER, WOOD COUNTY, OHIO TO ENTER INTO A COMMUNITY FACILITY GRANT AGREEMENT, TO ENTER INTO A COMMUNITY FACILITY LOAN AGREEMENT WITH AND/OR TO ISSUE A BOND TO BE PURCHASED AND HELD BY THE UNITED STATES DEPARTMENT OF AGRICULTURE (RURAL DEVELOPMENT) IN ORDER TO FINANCE A NEW FIRE STATION TO BE LOCATED WITHIN THE VILLAGE, AND RELATED CAPITAL IMPROVEMENTS, AND DECLARING AN EMERGENCY.

WHEREAS, the Village of Bradner, Wood County, Ohio (the "Village") desires to acquire certain capital improvements, including, without limitation, the acquisition, construction, equipping, improving and installation of a new fire station to be located within the Village (the "Fire Station Project"); and

WHEREAS, the Village desires to finance the cost of such Fire Station Project through the United States Department of Agriculture (Rural Development) ("USDA"); and

WHEREAS, the Village Council (the "Council") desires that the Village make application to the USDA for a grant and/or loan in order to finance the costs of the Fire Station Project; and

NOW, THEREFORE, BE IT ORDAINED BY COUNCIL OF THE VILLAGE OF BRADNER, WOOD COUNTY, OHIO, WITH AT LEAST A MAJORITY OF THE MEMBERS ELECTED THERETO CONCURRING (AND AT LEAST THREE-FOURTHS AGREEING TO CONSIDER THIS MEASURE AS AN EMERGENCY MEASURE):

SECTION 1. That this Council hereby authorizes the Village to make application to the USDA for a grant and/or loan in order to finance the costs of the Fire Station Project, which loan is expected to be supported by or further evidenced and/or secured by a general obligation bond of the Village. The Mayor, President of Council, Fiscal Officer and/or Clerk, each individually, or in any combination, are hereby authorized to take any and all actions necessary to make application for a grant and/or loan from USDA for the purpose set forth in the preambles hereto.

SECTION 2. That this Council hereby authorizes the engagement of Dinsmore & Shohl LLP, as bond counsel, in order to assist the Village with the preparation of the necessary documentation in connection with the financing of the Fire Station Project, as well as to provide legal advice in connection with such financing. The Mayor, President of Council, Fiscal Officer and/or Clerk, each individually, or in any combination, are hereby authorized to execute an engagement letter with Dinsmore & Shohl LLP in order to memorialize such engagement.

SECTION 3. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting,

and that all deliberations of this Council and of any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare, and safety of the inhabitants of the Village, which requires the acquisition of the grant and/or loan from USDA in order to provide for the timely financing of the Fire Station Project in accordance with and in furtherance of the Village's plans for acquiring and constructing capital improvements without incurring further delay or increased expense. Without the timely financing of the Fire Station Project, the Village materially increases the risk of inadequately providing or not being able to provide essential municipal capital projects and/or related municipal services to the inhabitants of the Village in a timely and efficient manner, thereby increasing the risk of adversely impacting the public peace, health, welfare, and safety of the inhabitants of the Village in a material manner. The Ordinance shall take effect immediately upon adoption.

[Remainder of page intentionally left blank]

Signature: Printed Name:

Title:

President of Council

ATTEST:

Signature:

Printed Name: Title:

Clerk of Council

APPROVED:

Signature:

Printed Name:

Title:

Mayor

CERTIFICATE OF ORDINANCE

The undersigned hereby certifies that the foregoing is a true and correct copy of Ordinance No. 07 - 2024.

Clerk of Council Village of Bradner, Ohio