

VILLAGE OF BRADNER INCOME TAX OFFICE
INSTRUCTIONS FOR THE 2022 BRADNER TAX RETURN

Please Read Carefully Before Preparing Your Bradner Tax Return

NOTE: TAX OFFICE IS LOCATED AT 130 N. MAIN ST., BRADNER, OHIO

Hours: By Appointment: Call (419) 288-2890

Tax returns are due on or before April 15th of each calendar year, or within 105 days after the close of a fiscal year, and must either be received or postmarked by the due date to avoid a late filing penalty charge. A request for an extension of time for filing will be granted if received in writing prior to the due date. A copy of a requested federal extension is acceptable if received prior to the due date. An extension is granted for filing the return only. Payment of the estimated tax due must accompany the request for extension of time for filing the return. Returns postmarked or received after the due date with no extension previously requested will be subject to \$25.00 per month for said omissions even if no tax is due. The Village of Bradner ordinance says Returns postmarked or received after the due date with no extension previously requested will be subject to twenty-five dollars (\$25.00) per month for said omissions even if no tax is due. Said penalty shall not exceed \$150.00 is assessed penalty for each failure to file a return. Taxpayers with tax due will be subject to the \$25.00 penalty charge plus interest of 15% per month, compounded monthly.

All earned income must be reported, including, but not limited to the following: wages, salaries, compensation for services, self employment income, farm income, lottery and gambling winnings, and rental income. Income from dividends, interest, annuities, and copyrights are exempt. A loss from a business or rental CAN NOT be deducted from gross wages reported on W-2s. The loss may be carried forward (5 year limit).

ALL AMOUNTS SHOULD BE ROUNDED TO THE NEAREST DOLLAR.

All taxpayers and/or residents of Bradner employed outside the city and/or who receive a tax return must file same with the applicable W-2 form attached, or copy of appropriate Federal schedules, whether or not there is any tax due.
No credit will be given for wages taxed in another municipality.

Tax shelter programs and deferred wages (such as 401(k) contributions) are subject to the Bradner Tax. Use Medicare Wages (from box 5 of the W-2) for taxable wages on section (A4).

All returns from business or professional taxpayers must have a copy of their Federal return schedule attached. Farm, rental, or other income from Page 2 must have appropriate Federal return schedules attached. Returns without appropriate Federal schedules attached will be considered delinquent.

No tax will be due on amounts less than ten dollars (\$10.00). No refund or credit will be made on amounts less than ten dollars (\$10.00).

All residents, regardless of age, must file a tax return if they have income subject to tax. A married couple may file a joint return if filing separately on the Federal and State returns.

Non-residents working inside the city limits and not subject to withholdings must file and pay 1% of their gross wages.

Estimates must be made on all income if tax obligation to the Village is more than \$200.00. Estimates should be for at least as much as the amount of tax due in the previous year. The amount can be increased or decreased during the year due to fluctuation of income. There are interest and penalty charges if the "Estimates" are not filed and paid each quarter.

Failure to receive a return, declaration or other required form shall not excuse any taxpayer from making a return, declaration, or filing such form, or from paying any tax due.

NOTE: TAX RETURNS WILL NOT BE CONSIDERED COMPLETE UNTIL ALL W-2s AND/OR FEDERAL SCHEDULES ARE ATTACHED, AND THE RETURN IS SIGNED.

Name(s) and Social Security Number(s) MUST be inserted on Tax Returns

SCHEDULE C Profit (Loss) from Business or Profession (Attach copy of Federal Schedule C)

Name _____ Address _____ Type of Business _____

1. Total Receipts, less Allowances, rebates and Returns..... \$ _____
2. Less (a) Cost of Goods Sold, or (b) Cost of Operations, whichever is applicable
 (Indicate labor charges included)
3. Gross Profits from Sales, etc., (Line 1 less line 2).....
4. Dividends \$ _____; Interest \$ _____; Royalties \$ _____
5. Rents Received, if connected with Trade or Business.....
6. Other Business Income (Specify)
7. Total Business Income Before Deductions.....

BUSINESS DEDUCTIONS

- | | |
|--|--|
| 8. Compensation of Officers..... \$ _____ | 19. Other..... |
| 9. Salaries and Wages Not Deducted..... | 20. |
| Elsewhere..... | 21. |
| 10. Rents..... | 22. |
| 11. Interest or Business Indebtedness..... | 23. |
| 12. City Income Taxes on Business..... | 24. |
| 13. Other Business Taxes..... | 25. |
| 14. Bad Debts..... | 26. |
| 15. Depreciation, Amortization, Depletion..... | 27. |
| 16. Repairs..... | 28. |
| 17. Commissions (Attach 1099)..... | 29. |
| 18. Subcontracts (Attach List)..... | 30. |
| | 31. Total Business Deduction (total of Lines 8 to 30) \$ _____ |
| | 32. Net profit (Loss)..... \$ _____ |

*Landlord's Name and Address _____

SCHEDULE D Total from Federal Schedule (Attach copy)

\$ _____

SCHEDULE E Rental and Other Income (Attach copy of Federal Schedule E)

Location of Property	Amount of Rent	Depreciation	Repairs	Other Expenses	Net Income
_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Totals.....	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Other income - Partnerships, Commissions, Fees, Tips, Etc. (Do not include interest or dividends.)

Received From	For (describe)	\$
_____	_____	\$ _____
_____	_____	\$ _____

SCHEDULE F Farm Income (Attach copy of Federal Schedule F or 4835)

Location of Farm _____ Total income (or Loss) Schedule F \$ _____

TOTALS Schedules C, D, E & F..... \$ _____

SCHEDULE Y Business Allocation Formula

	a. Located Everywhere	b. Located This Municipality	c. Percentage (b ÷ a)
STEP 1. Average Value of Real & Tangible Personal Property.....	_____	_____	_____ %
Gross Amount Rentals Paid Multiplied by 8.....	_____	_____	_____ %
TOTAL STEP 1.....	_____	_____	_____ %
STEP 2. Gross Receipts From Sales Made and/or Work or Services Performed (see instruction).....	_____	_____	_____ %
STEP 3. Wages, Salaries, and other Compensation Paid.....	_____	_____	_____ %
STEP 4. Total Percentages.....	_____	_____	_____ %
STEP 5. Average Percentage (Divide Total Percentages by Number of Percentages Used).....	_____	_____	_____ %

SCHEDULE Z Partnership Entity - Taxable Income Fed. Form 1065 including Schedules must be provided.

\$ _____