## **ORDINANCE NO. 01-2016**

## AN ORDINANCE REPEALING ORDINANCE 15-2015 OF THE VILLAGE OF BRADNER, WOOD COUNTY, OHIO.

WHEREAS, on or about December 17, 2015, this Council passed, as an Emergency Measure, Ordinance 15-2015 authorizing the issuance and sale of a certain promissory note by and between certain Village funds for the purposes of satisfying the general obligations of the Village; and

WHEREAS, after careful re-evaluation of the finances of the Village and consideration of factors not known at the time of the passing of the Ordinance, Council has since determined that the Village need not borrow said money at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF BRADNER, WOOD COUNTY, OHIO:

Section 1. That Ordinance 15-2015 is hereby repealed in its entirety and shall be held for naught, having no effect or force in law.

Section 2. All formal actions of Council relating to the adoption of this Ordinance and all deliberations of Council and any of its committees leading to such action were in meetings open to the public as required by Law.

Section 3. That this Ordinance shall take effect and be in force at the earlies time permitted by law.

Clerk of Council

ATTEST:

President of Council

APPROVED: 2/4/2016

Mayor